

# AMLHUB

## AML Industry Solution for REINZ members

AML Solutions have designed and built an industry best practice solution enabling AML compliance for the real estate industry. The AMLHub™ is a cloud based solution (SaaS).

### The AMLHub™ solution:

- Creation of your AML Risk Assessments and Compliance Programme Documents
- Training for your staff and contractors
- AMLHub™ set up and access to the AMLHub™ system to allow management of your AML programme.

The screenshot displays the AMLHub™ dashboard interface. On the left, a sidebar contains a 'Dashboard' menu, a cloud icon with rain, and a message: 'There are issues with your AML obligations that require attention!'. Below this is contact information: 'Contact Us', '+64 9 520 1144', and 'aml@amlhub.co.nz'. The main content area is divided into several sections: 'Documents' with three cards for 'Risk Assessment' (0 Issues, 0 Warnings, Review Date: 28 Jul 2018), 'Compliance Programme' (0 Issues, 0 Warnings, Review Date: 30 Jul 2018), and 'Annual Report' (2 Issues, 0 Warnings, Review Date: Not Set); 'Registers' with three cards for 'CDD Register' (0 Issues, 0 Warnings, Review Date: 18 Oct 2018), 'Suspicious Register' (4 Issues, 1 Warning, Review Date: 30 Jul 2018), and 'Training Register' (0 Issues, 0 Warnings, Review Date: Not Set); 'Activities' with an 'Audits' card (COMING SOON); and 'Guides' with two 'Your AML Obligations' cards, each featuring a play button icon.

The solution is designed to reduce the administrative and record keeping burden of compliance, allowing agencies to focus on their core business. AMLHub™ is designed to provide a complete solution to each real estate office and their Compliance Officer. It focuses on the management, training, and simplification of AML compliance.

AMLHub™ includes extensive functionality, for example electronic identity verification checks, management of all staff training, and suspicious activity report management.

**“AMLHub™ is a cloud-based portal designed to assist all compliance officers meet their own and their company’s obligations”**

**Xero Blog, June 2018**

Having completed more than 700 AML engagements or AML audits with Phase 1 reporting entities, AML Solutions have developed the product around simplicity, ease of use, sound document management and activity logging.

- The AMLHub™ is an end-to-end solution that streamlines your compliance processes and procedures
- AML Solutions has also taken an auditor's view of compliance and addressed common failings seen over the last 4 years for Phase 1 entities. This will result in reduced auditor time and substantial savings for the real estate industry.
- For multi office brands the AMLHub™ provides centralised oversight and regional management
- AML Solutions is able to communicate, through AMLHub™, any market intelligence relevant to AML and real estate including any regulatory or guideline updates
- In built instructions and training modules as well as:
  - Common sense data entry – learn as you go and minimise duplication
  - Centralised document storage and management with version control
  - Alerts and reminders, which can issue identification and warnings to ensure important obligations are met and not overlooked.

## Benefits:

- Reduce the time and cost of complying
- Avoid missing critical obligations
- Reduce the risk and serious consequences of non compliance
- Provide confidence to the supervisor (Department of Internal Affairs)
- Continuity in the event of staff turnover
- Industry standard solution tailored to each agency's activities and client base
- Peace of mind knowing you're working with an industry solution
- Having full visibility of your AML compliance.

## AMLHub™ costs:

AMLHub™ is available on a monthly subscription basis starting from as little as \$100+GST per month for a single office and single user.

## Time frames:

AML Solutions is already assisting companies to be compliant by as early as 1 October 2018. The earlier you engage the easier it will become!

## Process:

Please register your interest below and AML Solutions will provide agencies with a proposal containing further information and pricing. This should enable firms to make a decision about subscribing to AMLHub™ and start the process to create the required documentation for compliance.



Please register your interest and AML solutions will provide more information and a proposal for your agency.

**Click here to register**

or visit <https://amlsolutions.co.nz/phase-2-real-estate/>